

Message Text

UNCLASSIFIED

PAGE 01 MANAGU 04626 291730Z

61

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 AGR-10 DODE-00 PA-02

USIA-15 PRS-01 L-02 STR-04 /085 W
----- 030314

R 291700Z NOV 74

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 5629

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

UNCLAS MANAGUA 4626

GUATEMALA ALSO FOR ROCAP

E. O. 11652: N/A

TAGS: ETRD, NU

SUBJECT: NICARAGUAN ADOPTS STAMP TAX ON IMPORT DOCUMENTATION

1. ON NOVEMBER 16 NICARAGUAN LEGISLATURE ADOPTED DECREE
ESTABLISHING AN 0.5 PERCENT STAMP TAX ON IMPORT DOCUMENTATION
AT SAME TIME CANCELLING AN 0.5 PERCENT STAMP TAX ON PURCHASES
OF FOREIGN EXCHANGE FOR IMPORTS. IN RECENT PRESS CONFERENCE
CENTRAL BANK OFFICIAL INDICATED REMOVAL EXCHANGE TRANSACTION
TAX DONE AT BEHEST OF IMF AND TAX ON IMPORT DOCUMENTATION
IS TO PREVENT LOSS OF REVENUE.

2. SINCE CACM IMPORTS ARE PAID IN CORDOBAS SUBSEQUENTLY
CLEARED THROUGH CA MECHANISM, STAMP TAX HAD NOT BEEN
PREVIOUSLY APPLIED TO CACM TRANSACTIONS. WE UNDERSTAND
THAT CACM IMPORTS WILL BE SUBJECT TO THE 0.5 PERCENT
IMPORT DOCUMENTATION STAMP TAX.

SHELTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS DUTIES, IMPORTS, EXCISE TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANAGU04626
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740347-0481
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974113/aaaaaciz.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by MorefiRH>; APPROVED <13-Nov-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NICARAGUAN ADOPTS STAMP TAX ON IMPORT DOCUMENTATION
TAGS: ETRD, NU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005